

For Immediate Release

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MERRITT 7

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**Merritt 7 Corporate Park in Norwalk Leases 31,217 Square Feet to
Jarden Corporation for New Corporate Offices**

*Norwalk, CT office property approaches completion
of substantial interior and exterior capital improvements*

Norwalk, CT – December 16, 2014 – Real estate investment management firms Clarion Partners and Marcus Partners, today announced that Jarden Corporation (NYSE: JAH) leased approximately 30,000 square feet for its new corporate offices at Merritt 7 Corporate Park, the six-building, 1.4 million square foot Class–A office park in Norwalk.

Jarden, a world-class Fortune 500 consumer products company with a diverse portfolio of innovative products consisting of over 120 powerful global brands, will occupy the entire 5th floor of Building 301. Jarden will move to Merritt 7 from 555 Theodore Fremd Ave. in Rye, NY.

“In selecting a new corporate office site, Jarden sought a centrally located office property close to various modes of transportation that could offer greater operational efficiency, enhanced communication and improved organizational effectiveness. Also, the ability to have contiguous office space was important for Jarden as they currently are dispersed across three distinct business pods in their current location,” said Margaret Egan, senior vice president, Clarion Partners. “Jarden is a world-class, market-leading, innovative consumer products company, and we are naturally pleased in their selection of Merritt 7 for their new office location.”

Construction of the space commenced in November and Jarden’s move to Merritt 7 will take place early next year.

Substantial interior and exterior capital improvements have been underway at Merritt 7 for the past two years and are nearing completion. The upgrades consist of refurbishment and reconstruction of entryways, main lobbies, common corridors, restrooms, dining facilities and conference and fitness centers. Exterior improvements feature enhanced landscaping, new plaza lighting, outdoor furniture and seating areas, new 15’ monument signs along Route 7 and monument signs at the building entrances.

“Merritt 7 management is committed to maintaining and consistently reinvesting in the property to meet and exceed the needs of current and prospective tenants,” said David Fiore of Marcus Partners. “The extensive renovations we’ve made have resulted in an enhanced office environment with a contemporary feel.”

The landlord was represented by JoAnn Brennan-McGrath of Marcus Partners and Tom Pajolek, Ned Burns, Steve Greenbush, and Bob Caruso of CBRE.

“Both quality and location were very important to Jarden in the selection of the company’s new offices,” said JoAnn McGrath, Marcus Partners’ director of leasing for Merritt 7. “This transaction once again highlights Merritt 7’s ability to attract leading corporations in a competitive leasing market.”

Jarden Corporation is a leading provider of a diverse range of consumer products with a portfolio of over 120 brands sold globally.

Located on a 22-acre campus setting along the Norwalk River, Merritt 7’s six buildings feature landscaped plazas, technologically advanced infrastructure, sustainable design features and extensive on-site amenities, including Starbucks Cafés, fitness center, conference center, two full-service cafeterias, car rental, hair salon, and other retail services. Merritt 7 has been recognized and awarded for its energy conservation efforts, including LEED EB certification by the U.S. Green Building Council (USGBC) for buildings 101, 301, 401, 501 and 601 as well as the EPA’s ENERGY STAR rating.

The property is located adjacent to the Merritt 7 Metro North station and is in close proximity to Fairfield County’s major highways and area amenities. Major tenants at Merritt 7 include Datto; EMCOR; FactSet Research Systems; Financial Accounting Foundation (FAF); General Electric; IPSOS; Mercer; Millward Brown; and Siemens. For more information, visit www.merritt7.com.

About Clarion Partners

Clarion Partners has been a leading U.S. real estate investment manager for 30 years. Headquartered in New York, the firm has offices in major markets throughout the U.S., Brazil and the United Kingdom as well as a presence in Mexico. With more than \$32.5 billion in total assets under management, for over 200 institutional investors both domestic and international, Clarion Partners offers a broad range of real estate strategies across the risk/return spectrum. More information about the firm is available at www.clarionpartners.com.

About Marcus Partners

Marcus Partners is a value-oriented real estate investment and management firm based in Boston, Massachusetts, with regional offices in Connecticut and Florida. Marcus Partners’ currently owns/manages a diversified portfolio that includes more than 6.3 million SF of office, medical office, R & D, warehouse and industrial properties valued in excess of \$1.75 billion. The firm invests in real estate and related assets, pursuing a mix of strategic and opportunistic investment strategies. For more information about Marcus Partners, please log on to www.marcuspartners.com

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